

Skagit County Ferry Replacement Program Project Update

Project Cost Estimate (2024 dollars)

Project Total for Vessel Replacement, Shoreside Electrical, Terminal Modifications Preliminary Cost/Funding Projections V.02.20.2025	
Completed Project Phases To Date	Expended (2017-2023)
Design/Engineering (2017-2023)	\$3,393,800
Future Project Phases	Cost Est. (2024 dollars)
Design/Construction Support ⁽¹⁾	\$1,037,000
Construction ⁽²⁾	\$34,028,370
Inflation Allowance/Budgetary Contingency	\$5,575,200
Construction Management (Owner's Rep - 4% of construction cost)	\$1,355,280
	Total
	\$45,389,650
Funding Sources	Amount
Secured	
Move Ahead WA Package	\$14,000,000
2024 State Budget Allocation	\$10,000,000
County Ferry Capital Improvement Program (CFCIP) ⁽³⁾	\$6,000,000
Electrification of Transportation Systems (ETS) Grant Department of Commerce	\$989,521
Federal Transit Administration (FTA) FY 2022 Omnibus Spending Package Appropriation	\$2,500,000
Skagit County Local Funds for Required Match for ETS Grant	\$989,521
	Subtotal of Secured/Budgeted/Allocated Funding
	\$34,479,042
	Funding Gap
	(\$10,910,608)
<p>⁽¹⁾ Current projected remaining design and construction support services with Glosten.</p> <p>⁽²⁾ Current cost estimates for construction (2024).</p> <p>⁽³⁾ Total amount awarded \$7,500,000 payable over 20 years at \$375,000/year. Annual payments made in 2019, 2020, 2021 and 2022 have funded design for all 3 projects and total \$1,500,000. There is \$6,000,000 remaining for vessel construction (debt service unknown and not included).</p>	